



South Nation  
**Conservation**  
de la Nation Sud

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## **Board of Directors**

# **Meeting Supplemental Agenda**

**Date:** September 10<sup>th</sup>, 2026

**Time:** 9:00 a.m.

**Location:** Watershed Room, SNC

**Address:** 38 Victoria Street, Finch, ON K0C 1K0

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## Board of Directors

# Meeting Supplemental Agenda

September 10<sup>th</sup>, 2026, at 9:00 a.m.

1. New Business
  - a. Update: Estimated Statement of Operations for August 31<sup>st</sup>, 2026: Johanna 3-4
2. Closed Session
  - a. Financial information related to pending negotiations for contracted services:  
Request for Approval: Casselman Weir Concrete Repairs – Phase 1: Sandra 5-7
  - b. Request for Approval: Land Acquisition: Michelle 8-10
  - c. Update: Legal Property Matter (verbal): Eric/Carl

A handwritten signature in blue ink, appearing to read 'Carl Bickerdike', written over a horizontal line.

Carl Bickerdike,  
Chief Administrative Officer.

/rb

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**To:** Board of Directors  
**From:** Johanna Barkley, Director of Finance  
**Date:** September 7, 2026  
**Subject:** Update: Estimated Statement of Operations for August 31<sup>st</sup>, 2026

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**RECOMMENDATION:**

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31<sup>st</sup>, 2026, as of August 31<sup>st</sup>, 2026, update.

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**DISCUSSION:**

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Currently, Senior Management Team, and Project Leads are estimating a \$28,000 deficit. A full review of 2026 revenues and expenditures will continue through to the end of 2026.

The final 2026 reserve transfer will be presented to the applicable Board along with the audited financial statements in 2027.

**FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:**

Compliance with Budget

The 2026 budget represents the Board of Directors approved Budget of January 20<sup>th</sup>, 2026.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Johanna Barkley,  
Director of Finance.

Attachments: Estimated Statement of Operation



| <b>ESTIMATED STATEMENT OF OPERATIONS</b><br><b>As of August 31, 2026</b> | <b>YTD Actuals</b> | <b>Final Budget</b> | <b>Updated Forecast</b> |
|--------------------------------------------------------------------------|--------------------|---------------------|-------------------------|
| <b>EXPENDITURES</b>                                                      |                    |                     |                         |
| <b>OPERATING EXPENSE</b>                                                 |                    |                     |                         |
| <b>Resource Management</b>                                               |                    |                     |                         |
| Water Response Programs                                                  | 340,760            | 202,598             | 262,246                 |
| Partner Programs                                                         | 170,350            | 851,137             | 1,356,781               |
| Landowner Stewardship Outreach                                           | 436,647            | 661,992             | 1,059,571               |
| <b>Total Resource Management</b>                                         | <b>947,757</b>     | <b>1,715,726</b>    | <b>2,678,598</b>        |
| <b>Property &amp; Approvals</b>                                          |                    |                     |                         |
| Property                                                                 | 1,095,746          | 1,741,375           | 2,411,088               |
| Approvals                                                                | 1,128,101          | 1,642,487           | 1,663,313               |
| <b>Total Property &amp; Approvals</b>                                    | <b>2,223,847</b>   | <b>3,383,862</b>    | <b>4,074,401</b>        |
| <b>Corporate &amp; Community Services</b>                                |                    |                     |                         |
| Corporate Services                                                       | 1,133,925          | 1,618,658           | 1,617,849               |
| Information Management and Technology                                    | -                  | -                   | -                       |
| Communications and Outreach                                              | 201,469            | 345,477             | 280,669                 |
| <b>Total Corporate &amp; Community Services</b>                          | <b>1,335,394</b>   | <b>1,964,135</b>    | <b>1,898,519</b>        |
| <b>TOTAL OPERATING EXPENSE</b>                                           | <b>4,506,998</b>   | <b>7,063,724</b>    | <b>8,651,517</b>        |
| <b>CAPITAL and PROJECT EXPENSE</b>                                       |                    |                     |                         |
| <b>Resource Management</b>                                               |                    |                     |                         |
| Capital                                                                  | 62,054             | 100,610             | 120,547                 |
| Projects                                                                 | 750,141            | 2,319,094           | 1,842,659               |
| <b>Total Resource Management</b>                                         | <b>812,195</b>     | <b>2,419,705</b>    | <b>1,963,205</b>        |
| <b>Property &amp; Approvals</b>                                          |                    |                     |                         |
| Capital                                                                  | 871,636            | 883,741             | 3,962,256               |
| Projects                                                                 | -                  | -                   | -                       |
| <b>Total Property &amp; Approvals</b>                                    | <b>871,636</b>     | <b>883,741</b>      | <b>3,962,256</b>        |
| <b>Corporate &amp; Community Services</b>                                |                    |                     |                         |
| Capital                                                                  | 8,629              | 25,000              | 25,000                  |
| Projects                                                                 | -                  | -                   | -                       |
| <b>Total Corporate &amp; Community Services</b>                          | <b>8,629</b>       | <b>25,000</b>       | <b>25,000</b>           |
| <b>TOTAL CAPITAL AND PROJECT EXPENSE</b>                                 | <b>1,692,460</b>   | <b>3,328,446</b>    | <b>5,950,462</b>        |
| <b>TOTAL OVERALL EXPENSE</b>                                             | <b>6,199,458</b>   | <b>10,392,169</b>   | <b>14,601,979</b>       |
| <b>REVENUE</b>                                                           |                    |                     |                         |
| Other Sources                                                            | 2,678,711          | 4,487,878           | 8,194,193               |
| General Levy                                                             | 3,231,650          | 4,847,480           | 4,847,480               |
| Capital Levy                                                             | 139,394            | 209,093             | 209,093                 |
| Special Levy                                                             | 823,289            | 497,000             | 823,288                 |
| Source Protection                                                        | 88,756             | 153,221             | 153,221                 |
| MNRF (Regular)                                                           | 91,070             | 91,070              | 91,070                  |
| <b>TOTAL REVENUE</b>                                                     | <b>7,052,871</b>   | <b>10,285,742</b>   | <b>14,318,345</b>       |
| <b>NET OVERALL</b>                                                       | <b>(853,412)</b>   | <b>106,427</b>      | <b>283,633</b>          |
| Transfer To / (From) Reserve                                             | (25,000)           | (106,427)           | (255,245)               |
| <b>Cash (Surplus) Beginning of Year</b>                                  |                    | -                   | -                       |
| <b>Cash Deficit / (Surplus) End of Year</b>                              | <b>(878,412)</b>   | <b>(0)</b>          | <b>28,389</b>           |