



South Nation  
**Conservation**  
de la Nation Sud

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## **Board of Directors**

# **Meeting Supplemental Agenda**

**Date:** April 9<sup>th</sup>, 2026

**Time:** Immediately following the South Nation Source Protection Authority Meeting

**Location:** Watershed Room, SNC

**Address:** 38 Victoria Street, Finch, ON K0C 1K0

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## Board of Directors

# Meeting Supplemental Agenda

April 9<sup>th</sup>, 2026, immediately following the South Nation Source Protection Authority Meeting

1. New Business
  - a. Update: Estimated Statement of Operations for March 31st, 2026: Johanna 3-4
  - b. St. Lawrence River Regional Conservation Authority – Background Information (verbal): Carl

A handwritten signature in blue ink, appearing to read 'Carl Bickerdike', written over a horizontal line.

Carl Bickerdike,  
Chief Administrative Officer.

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**To:** Board of Directors  
**From:** Johanna Barkley, Director of Finance  
**Date:** April 7, 2026  
**Subject:** Update: Estimated Statement of Operations for March 31<sup>st</sup>, 2026

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**RECOMMENDATION:**

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31<sup>st</sup>, 2026, as of March 31<sup>st</sup>, 2026, update.

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**DISCUSSION:**

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Currently, Senior Management, Team, and Project Leads are estimating a \$126,000 surplus. A full review of 2026 revenues and expenditures will continue through to the end of 2026.

The final 2026 reserve transfer will be presented to the applicable Board along with the audited financial statements in 2027.

**FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:**

Compliance with Budget

The 2026 budget represents the Board of Directors approved Budget of January 20<sup>th</sup>, 2026.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Johanna Barkley,  
Director of Finance.

Attachments: Estimated Statement of Operation



<b>ESTIMATED STATEMENT OF OPERATIONS As of March 31, 2026</b>	<b>YTD Actuals</b>	<b>Final Budget</b>	<b>Updated Forecast</b>
<b>EXPENDITURES</b>			
<b>OPERATING EXPENSE</b>			
<b>Resource Management</b>			
Water Response Programs	115,335	202,598	66,680
Partner Programs	12,618	851,137	1,127,558
Landowner Stewardship Outreach	29,445	661,992	1,552,993
<b>Total Resource Management</b>	<b>157,398</b>	<b>1,715,726</b>	<b>2,747,231</b>
<b>Property &amp; Approvals</b>			
Property	412,805	1,741,375	2,279,564
Approvals	380,275	1,642,487	1,617,425
<b>Total Property &amp; Approvals</b>	<b>793,080</b>	<b>3,383,862</b>	<b>3,896,990</b>
<b>Corporate &amp; Community Services</b>			
Corporate Services	423,365	1,618,658	1,600,618
Information Management and Technology	-	-	-
Communications and Outreach	85,551	345,477	338,196
<b>Total Corporate &amp; Community Services</b>	<b>508,915</b>	<b>1,964,135</b>	<b>1,938,813</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>1,459,393</b>	<b>7,063,724</b>	<b>8,583,034</b>
<b>CAPITAL and PROJECT EXPENSE</b>			
<b>Resource Management</b>			
Capital	4,376	100,610	100,610
Projects	350,651	2,319,094	2,119,094
<b>Total Resource Management</b>	<b>355,027</b>	<b>2,419,704</b>	<b>2,219,704</b>
<b>Property &amp; Approvals</b>			
Capital	15,197	883,741	883,741
Projects	-	-	-
<b>Total Property &amp; Approvals</b>	<b>15,197</b>	<b>883,741</b>	<b>883,741</b>
<b>Corporate &amp; Community Services</b>			
Capital	-	25,000	25,000
Projects	-	-	-
<b>Total Corporate &amp; Community Services</b>	<b>-</b>	<b>25,000</b>	<b>25,000</b>
<b>TOTAL CAPITAL AND PROJECT EXPENSE</b>	<b>370,223</b>	<b>3,328,445</b>	<b>3,128,445</b>
<b>TOTAL OVERALL EXPENSE</b>	<b>1,829,617</b>	<b>10,392,169</b>	<b>11,711,479</b>
<b>REVENUE</b>			
Other Sources	1,115,832	4,487,878	5,626,338
General Levy	1,307,046	4,847,480	4,847,480
Capital Levy	56,378	209,093	209,093
Special Levy	260,072	497,000	805,421
Source Protection	37,241	153,221	153,221
MNRF (Regular)	-	91,070	91,070
<b>TOTAL REVENUE</b>	<b>2,776,569</b>	<b>10,285,742</b>	<b>11,732,623</b>
<b>NET OVERALL</b>	<b>(946,952)</b>	<b>106,427</b>	<b>(21,144)</b>
Transfer To / (From) Reserve	(25,000)	(106,427)	(105,327)
<b>Cash (Surplus) Beginning of Year</b>		-	-
<b>Cash Deficit / (Surplus) End of Year</b>	<b>(971,952)</b>	<b>0</b>	<b>(126,471)</b>