



SOUTH NATION
CONSERVATION
DE LA NATION SUD

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Board of Directors

Supplemental Agenda

Date: May 15th, 2025

Time: 9:00 a.m.

Location: SNC Watershed Room
SNC Office
38 Victoria Street
Finch, ON K0C 1K0



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Supplemental Agenda

May 15th, 2025, 9:00 a.m.

1. New Business

- a. Update: Estimated Statement of Operations for April 30th, 2025: Johanna 3-4

2. Closed Session

- a. Request for Approval: Land Acquisition 2025-NAT-01: Pat 5-6

Carl Bickerdike,
Chief Administrative Officer.

/rb



To: Board of Directors
From: Johanna Barkley, Director of Finance
Date: May 13, 2025
Subject: Update: Estimated Statement of Operations for April 30th, 2025

RECOMMENDATION:

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31st, 2025, as of April 30th, 2025, update.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Currently, Senior Management, Team, and Project Leads are estimating a \$355,000 surplus. A full review of 2025 revenues and expenditures will continue through to the end of 2025.

The final 2025 reserve transfer will be presented to the Board along with the audited financial statements at the March 2026 Board meeting.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget

The 2025 budget represents the Board of Directors approved Budget of January 16th, 2025.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Johanna Barkley,
Director of Finance.

Attachments: Estimated Statement of Operation



ESTIMATED STATEMENT OF OPERATIONS As of April 30, 2025	YTD Actuals	Final Budget	Updated Forecast
EXPENDITURES			
OPERATING EXPENSE			
Resource Management			
Water Response Programs	59,742	521,312	96,380
Partner Programs	22,597	773,000	1,188,164
Landowner Stewardship Outreach	185,338	487,426	507,257
Total Resource Management	267,677	1,781,738	1,791,801
Property & Approvals			
Property	609,702	1,496,767	2,139,765
Approvals	560,787	1,718,916	1,707,288
Total Property & Approvals	1,170,489	3,215,683	3,847,053
Corporate & Community Services			
Corporate Services	493,415	1,562,717	1,513,228
Information Management and Technology	-	-	-
Communications and Outreach	114,035	248,698	259,744
Total Corporate & Community Services	607,450	1,811,415	1,772,972
TOTAL OPERATING EXPENSE	2,045,617	6,808,836	7,411,826
CAPITAL and PROJECT EXPENSE			
Resource Management			
Capital	-	37,500	37,500
Projects	355,445	1,546,644	1,908,582
Total Resource Management	355,445	1,584,144	1,946,082
Property & Approvals			
Capital	734,891	662,619	1,597,119
Projects	-	-	-
Total Property & Approvals	734,891	662,619	1,597,119
Corporate & Community Services			
Capital	5,813	25,000	25,000
Projects	-	-	-
Total Corporate & Community Services	5,813	25,000	25,000
TOTAL CAPITAL AND PROJECT EXPENSE	1,096,148	2,271,763	3,568,201
TOTAL OVERALL EXPENSE	3,141,765	9,080,600	10,980,027
REVENUE			
Other Sources	630,496	3,455,462	5,302,286
General Levy	1,545,557	4,636,678	4,636,678
Capital Levy	66,666	200,000	200,000
Special Levy	296,259	497,000	897,164
Source Protection	46,644	143,240	143,240
MNRF (Regular)	-	91,070	91,070
TOTAL REVENUE	2,585,623	9,023,450	11,270,438
NET OVERALL	556,142	57,150	(290,410)
Transfer To / (From) Reserve	(56,569)	(57,150)	(64,827)
Cash (Surplus) Beginning of Year		-	-
Cash Deficit / (Surplus) End of Year	499,573	0	(355,237)