



SOUTH NATION  
**CONSERVATION**  
DE LA NATION SUD



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## **Board of Directors**

# **Supplemental Agenda**

**Date:** August 18<sup>th</sup>, 2022

**Time:** 9:00 am

**Location:** SNC Watershed Room  
SNC Office  
38 Victoria Street  
Finch, ON K0C 1K0



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**Board of Directors**

## **Supplemental Agenda**

August 18<sup>th</sup>, 2022 at 9:00 am

1. Financial Reports

a. Update: Estimated Statement of Operations for July 31<sup>st</sup>, 2022: Johanna

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Sor:   
Angela Coleman,  
General Manager/Secretary-Treasurer.

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**To:** Board of Directors  
**From:** Johanna Barkley, Director of Finance  
**Date:** August 15<sup>th</sup>, 2022  
**Subject:** Update: Estimated Statement of Operations for July 31<sup>st</sup>, 2022

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**RECOMMENDATION:**

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31<sup>st</sup>, 2022, as of July 31<sup>st</sup>, 2022, update.

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**DISCUSSION:**

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

At this time, Senior Management, Team, and Project Leads are estimating a balanced bottom line. A full review of 2022 revenues and expenditures will continue through to the end of 2022.

**FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:**

Compliance with Budget

The 2022 budget represents the Board of Directors approved Budget of January 20<sup>th</sup>, 2022.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Johanna Barkley,  
Director of Finance.

Attachments: Estimated Statement of Operations



ESTIMATED STATEMENT OF OPERATIONS As of July 31, 2022	Current YTD Actuals 2022	Final Budget 2022	Updated Forecast Dec 31 2022
<b><u>EXPENDITURES</u></b>			
<b>OPERATING EXPENSE</b>			
<b>Resource Management</b>			
Water Response Programs	79,437	329,519	227,429
Partner Programs	609,002	1,250,065	1,565,167
<b>Total Resource Management</b>	<b>688,439</b>	<b>1,579,584</b>	<b>1,792,596</b>
<b>Property &amp; Approvals</b>			
Property	729,967	1,188,430	1,465,316
Approvals	838,718	1,507,675	1,569,925
<b>Total Property &amp; Approvals</b>	<b>1,568,686</b>	<b>2,696,105</b>	<b>3,035,241</b>
<b>Corporate &amp; Community Services</b>			
Corporate Services	615,695	1,275,904	1,201,033
Information Management and Technology	60,509	176,420	168,492
Communications and Outreach	155,685	345,585	333,448
<b>Total Corporate &amp; Community Services</b>	<b>831,889</b>	<b>1,797,909</b>	<b>1,702,973</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>3,089,014</b>	<b>6,073,598</b>	<b>6,530,810</b>
<b><u>CAPITAL and PROJECT EXPENSE</u></b>			
<b>Resource Management</b>			
Capital	-	-	7,000
Projects	150,022	760,741	724,271
<b>Total Resource Management</b>	<b>150,022</b>	<b>760,741</b>	<b>731,271</b>
<b>Property &amp; Approvals</b>			
Capital	638,590	502,151	904,080
Projects	585,249	808,567	852,883
<b>Total Property &amp; Approvals</b>	<b>1,223,839</b>	<b>1,310,718</b>	<b>1,756,963</b>
<b>Corporate &amp; Community Services</b>			
Capital	4,347	25,000	24,347
Projects	-	-	-
<b>Total Corporate &amp; Community Services</b>	<b>4,347</b>	<b>25,000</b>	<b>24,347</b>
<b>TOTAL CAPITAL AND PROJECT EXPENSE</b>	<b>1,378,208</b>	<b>2,096,459</b>	<b>2,512,581</b>
<b>TOTAL OVERALL EXPENSE</b>	<b>4,467,222</b>	<b>8,170,057</b>	<b>9,043,391</b>
<b><u>REVENUE</u></b>			
Other Sources	2,889,494	3,195,453	3,620,133
General Levy	2,270,462	3,768,377	3,768,377
Special Levy	905,345	509,500	900,750
Forest Land Acquisition	307,605	333,151	392,192
Source Protection	33,461	102,810	108,456
MNRF (Regular)	-	91,070	91,070
<b>TOTAL REVENUE</b>	<b>6,406,367</b>	<b>8,000,361</b>	<b>8,880,978</b>
<b>NET OVERALL</b>	<b>(1,939,144)</b>	<b>169,696</b>	<b>162,413</b>
Transfer To / (From) Reserve	0	(169,697)	(162,224)
<b>Cash Deficit / (Surplus) End of Year</b>	<b>(1,939,144)</b>	<b>0</b>	<b>189</b>