



SOUTH NATION  
**CONSERVATION**  
DE LA NATION SUD



38 rue Victoria Street, Finch, ON K0C 1K0 Tel: 613-984-2948 Fax: 613-984-2872 Toll Free: 1-877-984-2948 [www.nation.on.ca](http://www.nation.on.ca)

## **Board of Directors**

# **Annual General Meeting Supplemental Agenda**

**Date:** May 19<sup>th</sup>, 2022

**Time:** 9:00 am

**Location:** SNC Watershed Room  
SNC Office  
38 Victoria Street  
Finch, ON K0C 1K0



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**Board of Directors**

## **Annual General Meeting Supplemental Agenda**

May 19<sup>th</sup>, 2022 at 9:00 am

**1. Financial Reports**

- a. Update: Estimated Statement of Operations for April 30<sup>th</sup>, 2022: Linda 3-4

Angela Coleman,  
General Manager/Secretary-Treasurer.

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**To:** Board of Directors  
**From:** Linda Hutchinson, Director, Organization Effectiveness  
**Date:** May 17<sup>th</sup>, 2022  
**Subject:** Update: Estimated Statement of Operations for April 30<sup>th</sup>, 2022

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**RECOMMENDATION:**

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31<sup>st</sup>, 2022, as of April 30<sup>th</sup>, 2022, update.

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**DISCUSSION:**

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Senior Management, Team, and Project Leads are estimating a balanced bottom line at this time. A full review of 2022 revenues and expenditures will continue through to the end of 2022.

**FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:**

Compliance with Budget

The 2022 budget represents the Board of Directors approved Budget of January 20<sup>th</sup>, 2022.

SNC Policy Adherence:

SNC approved Policies are adhered to.

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Linda Hutchinson,  
Director, Organization Effectiveness.

Attachments: Estimated Statement of Operations



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| ESTIMATED STATEMENT OF OPERATIONS<br>As of April 30, 2022 | Current YTD<br>Actuals 2022 | Final Budget 2022 | Updated Forecast<br>Dec 31 2022 |
|---|-----------------------------|-------------------|---------------------------------|
| <b>EXPENDITURES</b>                                       |                             |                   |                                 |
| <b>OPERATING EXPENSE</b>                                  |                             |                   |                                 |
| <b>Resource Management</b>                                |                             |                   |                                 |
| Water Response Programs                                   | 11,821                      | 329,519           | 308,149                         |
| Partner Programs  | 164,216                     | 1,250,065         | 1,604,517                       |
| <b>Total Resource Management</b>                          | <b>176,037</b>              | <b>1,579,584</b>  | <b>1,912,666</b>                |
| <b>Property &amp; Approvals</b>                           |                             |                   |                                 |
| Property  | 409,206                     | 1,188,430         | 1,308,108                       |
| Approvals   | 438,791                     | 1,507,675         | 1,609,700                       |
| <b>Total Property &amp; Approvals</b>                     | <b>847,997</b>              | <b>2,696,105</b>  | <b>2,917,809</b>                |
| <b>Corporate &amp; Community Services</b>                 |                             |                   |                                 |
| Corporate Services  | 287,388                     | 1,275,904         | 1,255,617                       |
| Information Management and Technology                     | 30,621                      | 176,420           | 164,614                         |
| Communications and Outreach                               | 67,726                      | 345,585           | 338,150                         |
| <b>Total Corporate &amp; Community Services</b>           | <b>385,735</b>              | <b>1,797,909</b>  | <b>1,758,381</b>                |
| <b>TOTAL OPERATING EXPENSE</b>                            | <b>1,409,769</b>            | <b>6,073,598</b>  | <b>6,588,857</b>                |
| <b>CAPITAL and PROJECT EXPENSE</b>                        |                             |                   |                                 |
| <b>Resource Management</b>                                |                             |                   |                                 |
| Capital   | -                           | -                 | -                               |
| Projects  | 82,088                      | 760,741           | 653,838                         |
| <b>Total Resource Management</b>                          | <b>82,088</b>               | <b>760,741</b>    | <b>653,838</b>                  |
| <b>Property &amp; Approvals</b>                           |                             |                   |                                 |
| Capital   | 636,077                     | 502,151           | 888,533                         |
| Projects  | 411,531                     | 808,567           | 916,987                         |
| <b>Total Property &amp; Approvals</b>                     | <b>1,047,608</b>            | <b>1,310,718</b>  | <b>1,805,520</b>                |
| <b>Corporate &amp; Community Services</b>                 |                             |                   |                                 |
| Capital   | 4,347                       | 25,000            | 25,000                          |
| Projects  | -                           | -                 | -                               |
| <b>Total Corporate &amp; Community Services</b>           | <b>4,347</b>                | <b>25,000</b>     | <b>25,000</b>                   |
| <b>TOTAL CAPITAL AND PROJECT EXPENSE</b>                  | <b>1,134,043</b>            | <b>2,096,459</b>  | <b>2,484,358</b>                |
| <b>TOTAL OVERALL EXPENSE</b>                              | <b>2,543,812</b>            | <b>8,170,057</b>  | <b>9,073,214</b>                |
| <b>REVENUE</b>  |                             |                   |                                 |
| Other Sources   | 1,062,203                   | 3,195,453         | 3,512,343                       |
| General Levy  | 1,256,127                   | 3,768,377         | 3,768,377                       |
| Special Levy  | 412,845                     | 509,500           | 905,750                         |
| Forest Land Acquisition                                   | 25,546                      | 333,151           | 377,704                         |
| Source Protection   | 28,332                      | 102,810           | 102,810                         |
| MNRF (Regular)  | -                           | 91,070            | 91,070                          |
| <b>TOTAL REVENUE</b>                                      | <b>2,785,053</b>            | <b>8,000,361</b>  | <b>8,758,054</b>                |
| <b>NET OVERALL</b>  | <b>(241,241)</b>            | <b>169,696</b>    | <b>315,160</b>                  |
| Transfer To / (From) Reserve                              | 0                           | (169,697)         | (315,630)                       |
| Cash Deficit / (Surplus) End of Year                      | (241,241)                   | 0                 | (470)                           |

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