



SOUTH NATION
CONSERVATION
DE LA NATION SUD



38 rue Victoria Street, Finch, ON K0C 1K0 Tel: 613-984-2948 Fax: 613-984-2872 Toll Free: 1-877-984-2948 www.nation.on.ca

Board of Directors

Annual General Meeting Supplemental Agenda

Date: April 21st, 2022

Time: 9:00 am

Location: SNC Watershed Room
SNC Office
38 Victoria Street
Finch, ON K0C 1K0



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Board of Directors

Annual General Meeting Supplemental Agenda

April 21st, 2022 at 9:00 am

1. Financial Reports

- a. Update: Estimated Statement of Operations for March 31, 2022: Linda  3-4


Angela Coleman,
General Manager/Secretary-Treasurer.

/rb



To: Board of Directors
From: Linda Hutchinson, Director, Organization Effectiveness
Date: April 19th, 2022
Subject: Update: Estimated Statement of Operations for March 31st, 2022

RECOMMENDATION:

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31st, 2022, as of March 31st, 2022, update.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in August 2018. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Senior Management, Team, and Project Leads are estimating a balanced bottom line at this time. A full review of 2022 revenues and expenditures will continue through to the end of 2022.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget

The 2022 budget represents the Board of Directors approved Budget of January 20th, 2022.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Linda Hutchinson,
Director, Organization Effectiveness.

Attachments: Estimated Statement of Operations



ESTIMATED STATEMENT OF OPERATIONS As of March 31, 2022	Current YTD Actuals 2022	Final Budget 2022	Updated Forecast Dec 31 2022
EXPENDITURES			
OPERATING EXPENSE			
Resource Management			
Water Response Programs	34,575	329,519	436,242
Partner Programs	120,696	1,250,065	1,604,517
Total Resource Management	155,271	1,579,584	2,040,759
Property & Approvals			
Property	300,342	1,188,430	1,264,553
Approvals	273,415	1,507,675	1,535,219
Total Property & Approvals	573,757	2,696,105	2,799,772
Corporate & Community Services			
Corporate Services	221,521	1,275,904	1,249,260
Information Management and Technology	32,328	176,420	176,420
Communications and Outreach	45,064	345,585	334,029
Total Corporate & Community Services	298,913	1,797,909	1,759,709
TOTAL OPERATING EXPENSE	1,027,941	6,073,598	6,600,241
CAPITAL and PROJECT EXPENSE			
Resource Management			
Capital	-	-	-
Projects	72,274	760,741	633,303
Total Resource Management	72,274	760,741	633,303
Property & Approvals			
Capital	633,533	502,151	888,533
Projects	320,224	808,567	912,622
Total Property & Approvals	953,756	1,310,718	1,801,155
Corporate & Community Services			
Capital	-	25,000	25,000
Projects	-	-	-
Total Corporate & Community Services	-	25,000	25,000
TOTAL CAPITAL AND PROJECT EXPENSE	1,026,031	2,096,459	2,459,458
TOTAL OVERALL EXPENSE	2,053,972	8,170,057	9,059,698
REVENUE			
Other Sources	888,510	3,195,453	3,537,239
General Levy	1,014,336	3,768,377	3,768,377
Special Levy	412,845	509,500	905,750
Forest Land Acquisition	25,546	333,151	377,704
Source Protection	9,537	102,810	102,810
MNRF (Regular)	-	91,070	91,070
TOTAL REVENUE	2,350,775	8,000,361	8,782,950
NET OVERALL	(296,803)	169,696	276,749
Transfer To / (From) Reserve	0	(169,697)	(276,749)
Cash Deficit / (Surplus) End of Year	(296,803)	0	(0)