



SOUTH NATION
CONSERVATION
DE LA NATION SUD

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Board of Directors

Supplemental Agenda

Date: August 19th, 2021

Time: 9:00 am

Location: Virtual Meeting




SOUTH NATION
CONSERVATION
DE LA NATION SUD

Board of Directors

Supplemental Agenda

August 19th, 2021 at 9:00 am

1. Financial Report
 - a. Update: Estimated Statement of Operations for July 31st, 2021: Linda 3-4
2. Closed Session
 - a. Request for Approval: Land Acquisition: Pat 5
 - b. Update: Legal Property Matter: Angela (verbal)



Angela Coleman,
General Manager/Secretary-Treasurer.

/dm



To: Board of Directors
From: Linda Hutchinson, Director, Organization Effectiveness
Date: August 17th, 2021
Subject: Update: Estimated Statement of Operations for July 31st, 2021

RECOMMENDATION:

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31st, 2021, as of July 31st, 2021 update.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day-to-day expenses the Authority needs for their normal activities. Expenses for projects are normally for a fixed term period of time. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in October 2017. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Senior Management, Team and Project Leads are estimating a surplus of \$216,000 at this time. A full review of 2021 estimates will continue until end of year.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget

The 2021 budget represents the Board of Directors approved Budget of November 19th, 2020.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Linda Hutchinson,
Director, Organization Effectiveness.

Attachment



	Current YTD Actuals 2021	Final Budget 2021	Updated Forecast Dec 31 2021
ESTIMATED STATEMENT OF OPERATION			
As of July 31, 2021			
EXPENDITURES			
OPERATING EXPENSE			
Resource Management			
Water Response Programs	139,904	469,142	187,509
Partner Programs	601,771	1,098,742	1,507,852
Total Resource Management	741,676	1,567,883	1,695,361
Property & Approvals			
Property	621,132	1,190,694	1,216,885
Approvals	733,188	1,326,280	1,273,792
Total Property & Approvals	1,354,320	2,516,974	2,490,676
Corporate & Community Services			
Corporate Services	616,393	1,231,269	1,133,101
Information Management and Technology	68,065	194,900	184,474
Communications and Outreach	170,499	346,921	373,363
Total Corporate & Community Services	854,957	1,773,090	1,690,938
TOTAL OPERATING EXPENSE	2,950,952	5,857,947	5,876,975
CAPITAL and PROJECT EXPENSE			
Resource Management			
Capital	-	-	22,644
Projects	35,127	390,594	330,199
Total Resource Management	35,127	390,594	352,843
Property & Approvals			
Capital	430,280	516,883	602,066
Projects	253,629	435,652	1,013,680
Total Property & Approvals	683,910	952,535	1,615,746
Corporate & Community Services			
Capital	7,030	25,000	25,000
Projects	-	-	-
Total Corporate & Community Services	7,030	25,000	25,000
TOTAL CAPITAL AND PROJECT EXPENSE	726,066	1,368,129	1,993,589
TOTAL OVERALL EXPENSE	3,677,019	7,226,076	7,870,564
REVENUE			
Other Sources	1,324,619	2,224,032	2,802,810
General Levy	2,185,681	3,629,611	3,629,611
Special Levy	665,792	507,133	787,248
Forest Land Acquisition	172,537	320,883	320,883
Source Protection	54,777	85,262	106,895
MNRF (Regular)	-	91,070	91,070
TOTAL REVENUE	4,403,407	6,857,989	7,738,517
NET OVERALL	(726,388)	368,087	132,047
Transfer To / (From) Reserve	(122,825)	(121,818)	(102,600)
Cash (Surplus) Beginning of Year	(245,741)	(246,269)	(245,741)
Cash Deficit / (Surplus) End of Year	(1,094,954)	0	(216,294)