



SOUTH NATION
CONSERVATION
DE LA NATION SUD

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Board of Directors

Supplemental Agenda

Date: May 21st, 2020

Time: 9:00 a.m.



SOUTH NATION
CONSERVATION
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Board of Directors

Supplemental Agenda

May 21st, 2020 at 9:00 a.m.

1. Financial Report

- a. Update: Estimated Statement of Operations for
April 30th, 2020: Linda

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Signed Original Copy on File

Angela Coleman,
General Manager/Secretary-Treasurer.

/dm



To: Board of Directors
From: Linda Hutchinson, Director, Organization Effectiveness
Date: May 19th, 2020
Subject: Update: Estimated Statement of Operations for April 30th, 2020

RECOMMENDATION:

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31st, 2020, as of April 30th, 2020.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day to day expenses the Authority needs for their normal activities. Expenses for projects are normally for a fixed term period of time. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in October 2017. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Senior Management, Team and Project Leads are estimating a balanced bottom line at this time. A full review of 2020 estimates will continue until end of year.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget The 2020 budget represents the Board of Directors approved Budget of November 28th, 2019.

SNC Policy Adherence: SNC approved Policies are adhered to.

Linda Hutchinson,
Director, Organization Effectiveness.

Attachment



	Current YTD Actuals 2020	Final Budget 2020	Updated Forecast Dec 31 2020
ESTIMATED STATEMENT OF OPERATION			
As of April 30, 2020			
EXPENDITURES			
OPERATING EXPENSE			
Resource Management			
Water Response Programs	116,415	466,210	626,644
Partner Programs	185,841	959,476	1,266,750
Total Resource Management	302,257	1,425,685	1,893,394
Property & Approvals			
Approvals	383,531	1,267,288	1,215,376
Property	336,261	1,219,577	1,239,964
Total Property & Approvals	719,792	2,486,864	2,455,340
Corporate & Community Services			
Corporate Services	376,596	1,316,624	1,261,875
Information Management and Technology	35,133	192,100	194,100
Communications and Outreach	92,536	399,673	308,589
Total Corporate & Community Services	504,265	1,908,397	1,764,564
TOTAL OPERATING EXPENSE	1,526,314	5,820,946	6,113,298
CAPITAL and PROJECT EXPENSE			
Resource Management			
Capital	-	-	-
Projects	4,115	169,261	113,212
Total Resource Management	4,115	169,261	113,212
Property & Approvals			
Capital	48,982	455,563	843,378
Projects	229,542	384,750	420,887
Total Property & Approvals	278,525	840,313	1,264,265
Corporate & Community Services			
Capital	-	25,000	35,000
Projects	-	-	-
Total Corporate & Community Services	-	25,000	35,000
TOTAL CAPITAL AND PROJECT EXPENSE	282,639	1,034,574	1,412,477
TOTAL OVERALL EXPENSE	1,808,953	6,855,520	7,525,775
REVENUE			
Other Sources	489,254	2,037,426	2,126,078
General Levy	1,175,479	3,478,942	3,489,204
Special Levy	539,188	507,831	773,428
Forest Land Acquisition	24,915	307,563	613,305
Source Protection	16,689	67,424	67,424
MNRF (Regular)	-	91,070	91,070
TOTAL REVENUE	2,245,525	6,490,253	7,160,509
NET OVERALL	(436,572)	365,267	365,267
Transfer To / (From) Reserve	0	(6,393)	(6,393)
Cash (Surplus) Beginning of Year	(358,874)	(358,874)	(358,874)
Cash Deficit / (Surplus) End of Year	(795,446)	0	(0)