



SOUTH NATION
CONSERVATION
DE LA NATION SUD

38 rue Victoria Street, Finch, ON K0C 1K0 Tel: 613-984-2948 Fax: 613-984-2872 Toll Free: 1-877-984-2948 www.nation.on.ca

Board of Directors

Supplemental Agenda

Date: August 15th, 2019

Time: 9:00 am

Location: Watershed Room, SNC

Address: 38 Victoria Street, Finch, ON K0C 1K0



SOUTH NATION
CONSERVATION
DE LA NATION SUD

Board of Directors

Supplemental Agenda

August 15th, 2019 at 9:00 am

1. Financial Report

- a. Request for Approval: Estimated Statement of Operations for
July 31st, 2019: Linda

3-4

Angela Coleman,
General Manager/Secretary-Treasurer.

/dm



SOUTH NATION
CONSERVATION
DE LA NATION SUD

38 rue Victoria Street, Finch, ON K0C 1K0 Tel: 613-984-2948 Fax: 613-984-2872 Toll Free: 1-877-984-2948 www.nation.on.ca

To: Board of Directors
From: Linda Hutchinson, Director, Organization Effectiveness
Date: August 13th, 2019
Subject: Request for Approval: Estimated Statement of Operation for July 31st, 2019

RECOMMENDATION:

The Board of Directors receive and file the report for the Estimated Statement of Operation for the year ending December 31st, 2019, as of July 31st, 2019.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is defined as the day to day expenses the Authority needs for their normal activities. Expenses for projects are normally for a fixed term period of time. Capital expenditures are defined as per SNC's *Tangible Capital Assets Policy* revised in October 2017. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Senior Management, Team and Project Leads are estimating a surplus of \$318,000 at this time. A full review of 2019 estimates will continue until end of year.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget The 2019 budget represents the Board of Directors approved Budget of November 22nd, 2018.

SNC Policy Adherence: SNC approved Policies are adhered to.

Linda Hutchinson,
Director, Organization Effectiveness.

Attachment



**SOUTH NATION
CONSERVATION
DE LA NATION SUD**

	Current YTD Actuals 2019	Final Budget 2019	Updated Forecast Dec 31 2019
ESTIMATED STATEMENT OF OPERATION			
As of July 31, 2019			
EXPENDITURES			
OPERATING EXPENSE			
Science & Research			
Resource Management	212,156	575,722	521,385
Resource Services	476,585	887,700	1,089,197
Total Science & Research	688,741	1,463,422	1,610,582
Property & Approvals			
Approvals	626,186	1,117,689	974,648
Property	496,411	1,065,997	1,388,888
Total Property & Approvals	1,122,597	2,183,686	2,363,536
Organization Effectiveness			
Corporate Services	608,033	1,387,056	1,201,622
Information Management and Technology	92,076	219,856	175,190
Communications and Outreach	241,392	501,369	431,107
Total Organization Effectiveness	941,501	2,108,281	1,807,919
TOTAL OPERATING EXPENSE	2,752,839	5,755,389	5,782,037
CAPITAL and PROJECT EXPENSE			
Science & Research			
Capital	31,186	20,000	31,186
Projects	155,830	486,798	391,258
Total Science & Research	187,016	506,798	422,444
Property & Approvals			
Capital	89,039	497,076	753,782
Projects	545,591	665,714	1,074,364
Total Property & Approvals	634,630	1,162,790	1,828,146
Organization Effectiveness			
Capital	43,845	70,000	138,945
Projects	-	-	-
Total Organization Effectiveness	43,845	70,000	138,945
TOTAL CAPITAL AND PROJECT EXPENSE	865,491	1,739,588	2,389,535
TOTAL OVERALL EXPENSE	3,618,330	7,494,977	8,171,572
REVENUE			
Other Sources	1,020,870	2,519,361	3,029,900
General Levy	2,020,205	3,360,323	3,360,323
Special Levy	704,292	532,777	800,853
Forest Land Acquisition	445,430	297,076	584,589
Source Protection	27,799	54,443	54,443
MNR	-	176,409	91,070
TOTAL REVENUE	4,218,597	6,940,389	7,921,178
NET OVERALL	(600,267)	554,588	250,394
Transfer To / (From) Reserve	(30,000)	(132,443)	(146,266)
Cash (Surplus) Beginning of Year	(422,145)	(422,145)	(422,145)
Cash Deficit / (Surplus) End of Year	(1,052,412)	-	(318,017)

000004